

PRESS RELEASE

Kathrein SE to Sell Antenna and Filter Products Division to Ericsson

Rosenheim, February 25, 2019 - Kathrein intends to sell its antenna and filter business to Ericsson, a leading mobile communications infrastructure provider. Kathrein Products division, with approximately 4,000 employees in research and development, production, and sales at more than 20 locations worldwide, is expected to become part of Ericsson's Business Area Networks in the third quarter of 2019 following approvals from relevant regulatory authorities.

- Excellent prospects with the new 5G mobile communications standard for Kathrein Products and ensures continuity for its employees under the Ericsson umbrella
- Long-term technology partnership and powerful industrial synergies link the two companies with long-standing European heritage

"In view of the strategic options and the further increase in global competition in the mobile communications sector, we want to secure the future viability and competitiveness of this significant business by selling our Products division to our long-term technology partner Ericsson," says Anton Kathrein, CEO of Kathrein Group. The acquisition by Ericsson gives Kathrein's antenna and filter business and its employees excellent prospects in the context of the 5G mobile communications standard. Anton Kathrein added, "On behalf of the entire Executive Board, I would like to personally thank the employees for their great commitment. This particularly applies to the last few years, which were marked by a major reorganization."

Kathrein's antenna and filters business has a strong R&D organization with extensive experience in antenna design and research, coupled with a strong IPR portfolio. In addition to broadening Ericsson's portfolio of antenna and filter products, the acquisition will bring Ericsson vital competence for the evolution of advanced radio network products.

Fredrik Jejdling, Executive Vice President and Head of Business Area Networks at Ericsson, says: "Strengthening our inhouse antenna competence is another important step in our Networks portfolio strategy. The acquisition of Kathrein's antenna and filters business will expand our capabilities and competences in the advanced active and passive antenna domain further. With the additional focus on the antenna and filter business

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led by Kathrein professionals, we will broaden our offering to further optimize site space, which is vital for introduction of 5G."

The acquisition is an asset deal where certain assets and liabilities are acquired by Ericsson at closing which is expected in Q3 2019 with the closing of the acquisition subject to customary conditions and approvals by the relevant regulatory authorities. The parties have agreed to keep the purchase price undisclosed.

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